

Financial Notes

4 May 2025 – NWTRCC Business Meeting

2024 Income Statement Report

- We were able to put \$13,000 in our Reserves for future years!
- Large Donations & General Donations were higher than anticipated.
- Pledge donations have plateaued. During 2024, a handful of people stopped, but we added quite a few who make smaller monthly donations.
- Newsletter subscriptions increased. The number of printed newsletters is about the same. What we have lost in the passing away of certain members who were area contacts and counselors, has been made up for in new subscriptions.
- CC Meeting income was up \$1,350 with two Zoom meetings compared to two in-person meetings last year. Asking for \$10 donation for the Zoom meetings led to nearly half of registrants donating at least \$10.
- Virtual & Online Equipment expense was the one expense that was a little higher than initially expected because we upgraded our Zoom account to allow meetings of up to 500 people. The lowest rate plan only allows 100 people.
- Bank Accounts have \$10,500 more than last year.
- Accounts Receivable is mostly money donated via our fiscal sponsors that we had not received, yet.

Overall, we expanded our donor base in 2024 and this speaks well for the future of NWTRCC from a fiscal perspective.